

# J. Taparia Projects Limited

REGISTERED OFFICE :  
16, B. R. B. Road, 3rd Floor  
Kolkata-700 001 (W.B.) India  
Telephone : +91-33-2230 5244  
E-mail : jtaparia2008@gmail.com  
www.jtapariaprojects.com  
CIN : L74210WB1980PLC032979

Date: 10.02.2016

To,  
BSE Limited,  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Sub: Submission of Un-audited Financial Result and Limited Review Report for the Quarter ended 31st December, 2015 under Regulation 29 of the SEBI (LODR) Regulation, 2015**

**Ref: J. Taparia Projects Ltd. (Scrip Code : 538539)**

Dear Sir,

With reference to above, please find enclosed herewith the following documents in compliance with Regulation 29 of the SEBI (LODR) Regulation, 2015:

1. Approved Un-audited Financial Results for the Quarter ended 31st December, 2015 as required under Regulation 29 of the SEBI (LODR) Regulation, 2015.
2. Limited Review Report by the Statutory Auditors on Financial Results for the Quarter ended on 31st December, 2015 as required under Regulation 29 of the SEBI (LODR) Regulation, 2015.

This is for your kind perusal and please acknowledges the same.

Thanking You.

Yours Faithfully,

For J. TAPARIA PROJECTS LIMITED

*Sanjit Dhawa*

Sanjit Dhawa  
Managing Director  
DIN: 05162937



Encl: As stated above

C.C. To: The Calcutta Stock Exchange Ltd.



General information about company	
Scrip code	538539
Name of company	J TAPARIA PROJECTS LTD
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	10-02-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-01-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	3rd Quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	Commercial Services

**Certified to be true copy**

**For J. TAPARIA PROJECTS LTD.**

*Jayjit Khan*

**Managing Director/Director**

<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
<b>Particulars</b>		<b>3 months ended (dd-mm-yyyy)</b>	<b>Previous 3 months ended (dd-mm-yyyy)</b>	<b>Corresponding 3 months ended in the previous year (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>	<b>Year to date figures for previous period ended (dd-mm-yyyy)</b>	<b>Previous accounting year ended (dd-mm-yyyy)</b>
A	Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>1 Revenue From Operations</b>							
	Net sales or Revenue from Operations	0	0	0	0	0	2.4
	Other operating revenues	0.18	0.18	0.405	0.54	0.828	1.196
	Total Revenue from operations (net)	0.18	0.18	0.405	0.54	0.828	3.596
<b>2 Expenses</b>							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d)	Employee benefit expense	0.578	0.453	0.705	1.484	2.115	2.728
(e)	Depreciation and amortisation expense	0.023	0.023	0.068	0.07	0.203	0.255
(f)	<b>Other Expenses</b>						
1	Other Expenses	1.658	0.885	0.939	5.923	6.212	6.343
	<b>Total other expenses</b>	<b>1.658</b>	<b>0.885</b>	<b>0.939</b>	<b>5.923</b>	<b>6.212</b>	<b>6.343</b>



<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
<b>Particulars</b>		<b>3 months ended (dd-mm-yyyy)</b>	<b>Previous 3 months ended (dd-mm-yyyy)</b>	<b>Corresponding 3 months ended in the previous year (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>	<b>Year to date figures for previous period ended (dd-mm-yyyy)</b>	<b>Previous accounting year ended (dd-mm-yyyy)</b>
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
	<b>Total expenses</b>	2.259	1.361	1.712	7.477	8.53	9.326
3	<b>Profit (loss) from operations before other income, finance costs and exceptional items</b>	-2.079	-1.181	-1.307	-6.937	-7.702	-5.73
4	Other income	3.3	0	0.007	3.3	0.007	6.045
5	<b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>	1.221	-1.181	-1.3	-3.637	-7.695	0.315
6	Finance costs	0	0	0	0	0	0
7	<b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b>	1.221	-1.181	-1.3	-3.637	-7.695	0.315
8	Exceptional items	0	0	0	0	0	-1.124
9	<b>Profit (loss) from ordinary activities before tax</b>	1.221	-1.181	-1.3	-3.637	-7.695	-0.809
10	Tax Expense	0	0	0	0	0	-0.025
11	<b>Net profit (loss) from ordinary activities after tax</b>	1.221	-1.181	-1.3	-3.637	-7.695	-0.784
12	Extraordinary items	0	0	0	0	0	0
13	<b>Net profit (loss) for the period</b>	1.221	-1.181	-1.3	-3.637	-7.695	-0.784
14	Share of profit (loss) of associates						
15	Profit (loss) of minority interest						
16	<b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates</b>	1.221	-1.181	-1.3	-3.637	-7.695	-0.784
17	<b>Details of equity share capital</b>						



	Paid-up equity share capital	162	162	162	162	162	162
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserve	0	0	0	0	0	0



<b>Quarterly &amp; Half Yearly Financial Result by Companies Other than Banks</b>							
<b>Particulars</b>		<b>3 months ended (dd-mm-yyyy)</b>	<b>Previous 3 months ended (dd-mm-yyyy)</b>	<b>Corresponding 3 months ended in the previous year (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>	<b>Year to date figures for previous period ended (dd-mm-yyyy)</b>	<b>Previous accounting year ended (dd-mm-yyyy)</b>
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>19 Earnings per share</b>							
<b>i Earnings per share before extraordinary items</b>							
	Basic earnings per share before extraordinary items	0.008	-0.007	-0.008	-0.022	-0.047	-0.005
	Diluted earnings per share before extraordinary items	0.008	-0.007	-0.008	-0.022	-0.047	-0.005
<b>ii Earnings per share after extraordinary items</b>							
	Basic earnings per share after extraordinary items	0.008	-0.007	-0.008	-0.022	-0.047	-0.005
	Diluted earnings per share after extraordinary items	0.008	-0.007	-0.008	-0.022	-0.047	-0.005
<b>Part II</b>							
<b>1 Public share holding [abstract]</b>							
	Number of shares of held by public	11766800	11766800	11766800	11766800	11766800	11766800
	Percentage of shareholding held by public	72.635%	72.635%	72.635%	72.635%	72.635%	72.635%
<b>2 Promoters and promoters group shareholding [abstract]</b>							
<b>(a) Details of pledged or encumbered shares [abstract]</b>							
	Pledged/Encumbered - Number of shares	0	0	0	0	0	0
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part II</b>							
<b>(b) Details of non-encumbered shares [abstract]</b>							
	Non-encumbered - Number of Shares	4433200	4433200	4433200	4433200	4433200	4433200
	Non-encumbered - Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	27.365%	27.365%	27.365%	27.365%	27.365%	27.365%
<b>B Investor Complaints</b>							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
	Disclosure of notes on financial results	Textual Information(1)					





<b>Text Block</b>	
Textual Information(1)	( 1 ). The above unaudited financial results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 10th February, 2016. The statutory auditors of the Company have carried a Limited Review of the Financial Result ( 2 ). No investors complaint remains pending at the quarter ended on 31st December 2015 ( 3 ). Previous years figures have been regrouped / rearranged to conform to Current years classification. ( 4 ) Provision for Tax Liability, if any will be considered at year end. ( 5 ). Company has only one segment and hence no separate segment result has been given



Sub classification of income and expenses							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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3	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Subclassification of income and expenses</b>							
<b>1 Disclosure of revenue from operations</b>							
	Revenue from sale of products						
	Revenue from sale of services	0	0	0	0	0	2.4
	Revenue from interest (NBFC)						
	Revenue from other financial services (NBFC)						
	Less: Excise duty						
	Less: Service tax collected						
	Less: Other duties taxes collected						
	<b>Net sales or Revenue from Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.4</b>
<b>2 Disclosure of other operating revenues</b>							
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue						
	Miscellaneous other operating revenues	0.18	0.18	0.405	0.54	0.828	1.196
	<b>Total other operating revenues</b>	<b>0.18</b>	<b>0.18</b>	<b>0.405</b>	<b>0.54</b>	<b>0.828</b>	<b>1.196</b>



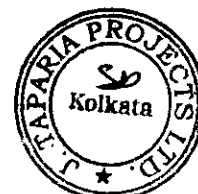
Sub classification of income and expenses							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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3 Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
4 Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
<b>Subclassification of income and expenses</b>							
<b>4 Employee benefit expense [Abstract]</b>							
Salaries and wages	0.578	0.453	0.705	1.484	2.115	2.728	
<b>Contribution to provident and other funds</b>							
Contribution to provident and other funds for contract labour							
Contribution to provident and other funds for others							
<b>Total contribution to provident and other funds</b>							
Expense on employee stock option scheme and employee stock purchase plan							
Commission employees							
Employee medical insurance expenses							
Leave encashment expenses							
Gratuity							
Pension schemes							
Voluntary retirement compensation							
Other retirement benefits							
Staff welfare expense							
Other employee related expenses							
<b>Total employee benefit expense</b>	<b>0.578</b>	<b>0.453</b>	<b>0.705</b>	<b>1.484</b>	<b>2.115</b>	<b>2.728</b>	



5 Depreciation and amortisation expense						
Depreciation expense	0.023	0.023	0.068	0.07	0.203	0.255
Amortisation expense						
<b>Total depreciation and amortisation expense</b>	0.023	0.023	0.068	0.07	0.203	0.255



Sub classification of income and expenses							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Subclassification of income and expenses</b>							
<b>6</b>	<b>Breakup of other expenses [Abstract]</b>						
1	Consumption of stores and spare parts						
2	Power and fuel						
3	Rent						
4	Repairs to building						
5	Repairs to machinery						
6	Insurance						
<b>7</b>	<b>Rates and taxes excluding taxes on income</b>						
	Central excise duty						
	Purchase tax						
	Other cess taxes						
	Cost taxes other levies by government local authorities						
	Provision wealth tax						
	<b>Total rates and taxes excluding taxes on income</b>						
8	Research development expenditure						
9	Subscriptions membership fees						
10	Electricity expenses						
11	Telephone postage						
12	Printing stationery	0.452	0.031	0.251	0.503	0.291	0.315
13	Information technology expenses						
14	Travelling conveyance						



15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	0.13	0.075	0.075	0.28	1.349	0.375
18	Training recruitment expenses						
19	Vehicle running expenses						
20	Safety security expenses						
21	Directors sitting fees						
22	<b>Managerial remuneration</b>						
	<b>Remuneration to directors</b>						
	Salary to directors	0.21	0.21	0.21	0.63	0.63	0.84
	Commission to directors						
	Other benefits to directors						
	<b>Total remuneration to directors</b>	0.21	0.21	0.21	0.63	0.63	0.84
	<b>Remuneration to managers</b>						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	<b>Total remuneration to managers</b>						
	<b>Total managerial remuneration</b>	0.21	0.21	0.21	0.63	0.63	0.84
23	Donations subscriptions						
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees						
27	Custodial fees	0.515	0	0	0.515	0.674	0.674
28	Bank charges	0	0.003	0.002	0.01	0.003	0.003
29	Guest house expenses						
30	Advertising promotional expenses	0.198	0.235	0.19	0.661	0.391	0.547
31	After sales service expenses						
32	Warranty claim expenses						



33	Commission paid sole selling agents						
34	Commission paid other selling agents						
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses						
38	Discounting charges						
39	Guarantee commission						
40	Cost repairs maintenance other assets						
<b>41</b>	<b>Cost information technology</b>						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	<b>Total cost information technology</b>						
<b>42</b>	<b>Cost transportation</b>						
	Cost freight						
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation						
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						
<b>53</b>	<b>Adjustments to carrying amounts of investments</b>						



	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	<b>Total adjustments to carrying amounts of investments</b>						
<b>54</b>	<b>Net provisions charged</b>						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	<b>Total net provisions charged</b>						
<b>55</b>	<b>Discount issue shares debentures written off</b>						
	Discount issue shares written off						
	Discount issue debentures written off						
	<b>Total discount issue shares debentures written off</b>						
<b>56</b>	<b>Write-off assets liabilities</b>						
	<b>Miscellaneous expenditure written off</b>						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	<b>Total miscellaneous expenditure written off</b>						
	Fixed assets written off						
	Inventories written off						
	Investments written off						





	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	<b>Total write-off assets liabilities</b>						
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
<b>59</b>	<b>Contract cost</b>						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	<b>Overhead costs apportioned contracts</b>						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	<b>Total overhead costs apportioned contracts</b>						
	<b>Total contract cost</b>						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other						



	pollution reduction equipments						
62	Payments to auditor						
	Payment for audit services						
	Payment for taxation matters	0	0	0	0	0	0.281
	Payment for company law matters	0	0	0	0	0	0.15
	Payment for management services	0	0	0	0	0	0.03
	Payment for other services	0	0	0	0	0.405	0.405
	Payment for reimbursement of expenses						
	<b>Total payments to auditor</b>	0	0	0	0	0.405	0.866
<b>63</b>	<b>Payments to cost auditor</b>						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	<b>Total payments to cost auditor</b>						
64	Miscellaneous expenses	0.153	0.331	0.211	3.324	2.469	2.723
	<b>Total other expenses</b>	1.658	0.885	0.939	5.923	6.212	6.343



<b>Sub classification of income and expenses</b>							
<b>Particulars</b>		<b>3 months ended (dd-mm-yyyy)</b>	<b>Previous 3 months ended (dd-mm-yyyy)</b>	<b>Corresponding 3 months ended in the previous year (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>	<b>Year to date figures for previous period ended (dd-mm-yyyy)</b>	<b>Previous accounting year ended (dd-mm-yyyy)</b>
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<b>Subclassification of income and expenses</b>							
7	<b>Disclosure of other income</b>						
(a)	<b>Interest income</b>						
<b>Interest income on current investments</b>							
	Interest on fixed deposits, current investments						
	Interest from customers on amounts overdue, current investments						
	Interest on current intercorporate deposits						
	Interest on current debt securities						
	Interest on current government securities						
	Interest on other current investments						
	<b>Total interest income on current investments</b>						
<b>Interest income on long-term investments</b>							
	Interest on fixed deposits, long-term investments						
	Interest from customers on amounts overdue, long-term investments						
	Interest on long-term intercorporate deposits						
	Interest on long-term debt securities						
	Interest on long-term government securities						
	Interest on other long-term investments						



	<b>Total interest income on long-term investments</b>						
	<b>Total interest income</b>						
<b>(b)</b>	<b>Dividend income</b>						
	<b>Dividend income current investments</b>						
	Dividend income current investments from subsidiaries						
	Dividend income current equity securities						
	Dividend income current mutual funds						
	Dividend income current investments from others						
	<b>Total dividend income current investments</b>						
	<b>Dividend income long-term investments</b>						
	Dividend income long-term investments from subsidiaries						
	Dividend income long-term equity securities						
	Dividend income long-term mutual funds						
	Dividend income long-term investments from others						
	<b>Total dividend income long-term investments</b>						
	<b>Total dividend income</b>						
<b>(C)</b>	<b>Net gain/loss on sale of investments</b>						
	Net gain/loss on sale of current investments						
	Net gain/loss on sale of long-term investments						
	<b>Total net gain/loss on sale of investments</b>						
<b>(d)</b>	<b>Rental income on investment property</b>						
	Rental income on investment property, current						
	Rental income on investment property, long-term						
	<b>Total rental income on investment property</b>						
<b>(e)</b>	<b>Other non-operating income</b>						



Net gain/loss on foreign currency fluctuations treated as other income							
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset							
Gain on disposal of intangible asset							
Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets							
Excess provision diminution in value investment written back							
Excess provisions bad doubtful debts advances written back							
Income government grants subsidies							
Income export incentives							
Income import entitlements							
Income insurance claims							
Income from subsidiaries							
Interest and income tax refund	0	0	0.007	0	0.007	0.045	
Income on brokerage commission	3.3	0	0	3.3	0	6	
Income on sales tax benefit							
Excess provisions written back							
Other allowances deduction other income							
Miscellaneous other non-operating income							
<b>Total other non-operating income</b>	<b>3.3</b>	<b>0</b>	<b>0.007</b>	<b>3.3</b>	<b>0.007</b>	<b>6.045</b>	
Income from pipeline transportation							
<b>Total other income</b>	<b>3.3</b>	<b>0</b>	<b>0.007</b>	<b>3.3</b>	<b>0.007</b>	<b>6.045</b>	
Disclosure of notes on income and expense explanatory							



# MAROTI & ASSOCIATES

Chartered Accountants

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## QUARTERLY LIMITED REVIEW REPORT


TO  
THE AUDIT COMMITTEE  
J TAPARIA PROJECTS LIMITED  
16, B.R.B.B. ROAD, 3<sup>RD</sup> FLOOR,  
KOLKATA - 700001

We have reviewed the accompanying statement of unaudited financial results of J TAPARIA PROJECTS LIMITED for the quarter and nine months ended 31st December , 2015 ( the statement ) ,being submitted by the company pursuant to Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements ) Regulations , 2015 (the " listing regulations",2015) with the stock exchanges . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Sec 133 of the Companies Act , 2013 read with Rule - 7 of Companies ( Accounts ) Rules ,2014 and other recognized accounting practices and policies ,has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements ) Regulations , 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement .

FOR MAROTI & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
KOLKATA  
( KOMAL SURANA )  
PARTNER  
M.NO 303583

Kolkata, 10<sup>th</sup> Day of February, 2016